

## ICBC (Asia) Opens Sheung Shui Branch

20 January 2011, Hong Kong – ICBC (Asia) announced today the grand opening of Sheung Shui Branch at Shop 2, G/F, San Fung Building, No.33 San Fung Avenue, Shek Wu Hui, Sheung Shui, New Territories. It further expands the business network in the North District of New Territories, so as to provide quality personal banking services to both mainland customers and local customers.

The Sheung Shui Branch of ICBC (Asia) is located at San Fung Avenue, Shek Wu Hui, Sheung Shui, where a number of banking institutions are centralized and the traffic is busy. The establishment of Sheung Shui Branch can absorb more potential customers and enables the existing customers to enjoy more convenient and caring services.

The Sheung Shui Branch covers a floor area of approximately 2,300 sq.ft. It adopts the decoration style matching with other recently renovated branches, in order to further enhance the banking service quality when customers enjoy efficient banking service in a cozy environment. In addition to the general banking services and the Investment Corner, the Branch features an “Elite Club” Wealth Management Centre to serve the privileged customers with total liquid assets of HK\$800,000 or above with personalized banking and investment services. The “Elite Club” Wealth Management Centre has several VIP rooms in which the dedicated relationship managers would evaluate the financial status and needs of the privileged customers before providing professional and appropriate banking and investment plans. Moreover, Sheung Shui Branch is equipped with self services banking and internet banking facilities by which customers can handle banking matters in an easy and efficient way.

The opening ceremony of ICBC (Asia) Sheung Shui Branch was held today. Director and Deputy General Manager Mr. Stanley Wong, Head of Personal Banking Mr. Ying Weiyun, Head of Branch Sales and Services Department Ms. Shirley Wong, New Territories Zone Manager Mr. Chung Chi Hung and Sheung Shui Branch Manager Ms. Alison Tang jointly officiated the ribbon cutting ceremony.

Mr. Stanley Wong stated after the opening ceremony, “Sheung Shui Branch is the first new branch opened in 2011 and ICBC (Asia) plans to further expand and restructure the branch network this year. It is expected that seven new and relocated branches would be opened within this year, in order to further enhance the business development and service quality of personal banking sector. Since Sheung Shui district is close to Lo Wu Control Point, cross-border visitors can easily enjoy banking services at our Sheung Shui Branch upon arrival at or departure from Hong Kong. Meanwhile, the opening of Lok Ma Chau Branch in late 2010 together with the opening of Sheung Shui Branch are in line with our objective of promoting quality and comprehensive services to the mainland and cross-border customers.”

To commemorate the opening of Sheung Shui Branch, customers who open savings/current account, time deposits, investment funds, securities trading, credit card or “Elite Club” services at Sheung Shui Branch will enjoy preferential offers or a fine gift.

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#### **Industrial and Commercial Bank of China (Asia) Limited**

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 46 branches, 11 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in the Mainland China (in terms of total assets). Up to 7 May 2010, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and C- Bank Financial Strength Rating (BFSR) by Moody’s Investors Service while the outlook on all ratings is stable. On 5 May 2010, Fitch Ratings assigned ‘1’ Support Rating and ‘C’ Individual Rating to ICBC (Asia).