

**ICBC (Asia) is Designated as the Primary Liquidity Provider
for the Offshore Reminbi Market in Hong Kong by the Hong Kong Monetary Authority**

3 November 2014, Hong Kong – ICBC (Asia) (“The Bank”) is designated as the Primary Liquidity Provider (“PLP”) for the offshore Reminbi market in Hong Kong by the Hong Kong Monetary Authority (“HKMA”). The Bank will proactively perform the duty of the PLP and make efforts to enhance liquidity in the offshore Renminbi market, so as to facilitate the development of the market.

The launch of the scheme of PLP is the latest measure initiated by the HKMA to enhance the development of the offshore Reminbi market in Hong Kong. The main responsibilities of the designated PLP bank are (1) to enhance liquidity in the offshore Renminbi market by providing reasonable pricings; and (2) to further strengthen Hong Kong as the offshore Renminbi centre through the substantial development in its banking industry.

Industrial and Commercial Bank of China Limited (“ICBC”) is the parent company of the Bank. Through continuous efforts made by ICBC and a stable and steady development process, ICBC has entered into the ranks of the world's leading large banks with an excellent customer base, diversified business structure, strong innovation capacity and market competitiveness. ICBC's businesses extend to six continents, and the overseas network has expanded to 40 overseas countries and regions, with 17,245 domestic institutions, 329 overseas group institutions and 1,903 correspondent banks, as well as distribution channels through online banking, telephone banking and self-service banking. ICBC provides 4.735 million corporate customers and 432 million individual customers with a wide range of financial products and services. Forming a commercial bank as the core, with integrated, international and informative business structure, ICBC continues to maintain a leading position in the domestic market.

In 2013, ICBC was ranked first in British "Banker" world's top 1,000 banks. ICBC was also ranked the world's largest enterprise among 2,000 global enterprises listed by the U.S. "Forbes" magazine and for the first time elected as a "Global Systematically Important Bank". As the

largest RMB banking group in the world, ICBC tops the world in RMB total assets and settlement turnover amount, capable of providing adequate RMB financing funds with competitive pricing.

Being the overseas flagship of ICBC as well as a major market participant of the offshore Renminbi market in Hong Kong, especially a market maker in various Renminbi financial market aspects, with the robust risk control mechanism and the competitive edge on RMB funding from ICBC, ICBC (Asia) is equipped with sufficient capitals to sustain the development of offshore Renminbi market in Hong Kong, to extend the superiority of RMB from onshore to offshore region, resulting in advancing the development of offshore Renminbi market in Hong Kong.

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Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 56 branches, 23 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other finance-related services with a focus on retail and commercial banking as well as corporate banking business. The total assets of ICBC (Asia) amounted to HK\$601,784 million as at 30 June 2014, and its after-tax net profit reached HK\$3,000 million in the first half of 2014. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, two wholly-owned subsidiaries of ICBC (Asia), are specialized in RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited (“ICBC”) – currently the largest commercial bank in China.